

27th April 2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Currently we are at the stage of summing up the results of the company's activities in the field of sustainable development for 2020 and the preparation of a report in accordance with the GRI standards. The last year turned out to be rich in events and obligations in the field of sustainability that the bank took upon itself. In this connection, the report took more time than originally anticipated and we are late in creating, sharing and posting our COP report. Additionally, we plan to disclose ambitious sustainability goals in the report, which are now in the process of discussion and agreement with the Board of Directors.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 90 days at the latest.

Thanks to your patience.

Yours sincerely,

Andrei Osnos
Managing Director
Sovcombank PJSC